



STEAMSHIP MUTUAL

Yacht Liability Cover

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The Steamship Mutual Yacht Liability Cover offers a flexible tailor made solution for medium to the largest sized yachts. With limits available from US\$1m to US\$500m and coverage on terms wider than generally available in the commercial market, the Yacht Liability Cover aims to satisfy the needs of Owners, Operators, Charterers and Fleet Managers alike.

**Comprehensive cover.
Exceptional service.**



Yacht Liability Cover

The Club

Steamship Mutual is a market leader in the provision of P&I liability insurance to the passenger and cruise market, due to its financial stability, long term experience in the market and exceptional service.

Key features

- Fixed premium
 - Wider cover than generally available elsewhere
 - Limits from US\$1 million to US\$500 million per event
 - Cover is available to owners, operators, managers, charterers, concessionaires and others by agreement
 - In-depth claims handling and loss prevention services from the Club's experienced and qualified staff and a worldwide network of correspondents and lawyers
 - Access to marine threat assessment and security planning advice
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The Cover

The Club can provide cover for all or any of the following claims and liabilities, including associated costs and expenses:

Crew

Liability for crew on or off the vessel (including ashore), in respect of death, injury, illness, repatriation, substitution costs, loss of personal effects, immigration and other fines, including deviation and other costs.

Passengers

Liability to passengers for all of the above, including claims relating to water sports, shore excursions and other leisure activities.

Visitors, concessionaires and others on board

Liability to third parties of every description, for injury, death and property claims.

Doctors and medical facilities

Liability for medical malpractice, and indemnities to doctors.

Off-vessel accidents

Liability for injury or death of persons and damage to property, arising from off-vessel activities, including sightseeing and other expeditions ashore.

Environmental damage

Liability for environmental loss and damage, including fines, resulting from oil pollution or the accidental escape of other contaminating materials such as waste.

Fines and penalties

Liability for financial penalties arising from insured risks.

Collision, dock damage, wreck removal and other property claims

Liability for damage caused by collision, contact or interference with vessels and other marine property, including berthing/mooring facilities, marine installations and cargo/property whether or not on board the vessel.

Pleasure craft, tenders, mini-sub and other units

Liability for injury or death of persons and for damage to third party property, arising from the operation of ancillary craft.

Contractual indemnities, special agreements, specialist activities and operations

Liability under blanket contractual or other indemnity arrangements, to the providers of services and facilities, and to customers and others receiving services from the vessel. This includes not only contracts of employment (crewing agreements, concessionaire arrangements, etc...) but also contracts for the use of marine facilities, such as berths, repair yards and bunkering services.

War risks and similar perils

Liability when incurred as a result of specified war, terrorism, piracy and other related risks.

Commercial "FDD" disputes

Legal and other costs incurred in relation to commercial disputes, such as non payment of charter hire and defective supplies.

Other assureds

The inclusion of additional assureds "as required by contract", including investors, mortgagees, agents, charterers, marinas and mooring facilities, official bodies and many others by agreement.

Documentation

The Club can issue both Italian Blue Cards and Bunker Blue Cards, as well as providing the necessary documentation to enable operators of yachts to obtain a Certificate of Financial Responsibility for oil pollution.

Flexibility of cover

All or any combination of these risks can be insured up to a limit of US\$500 million per event, by agreement with the Club. Other claims, liabilities and risks can also be covered, according to each assured's particular needs.

Contacts



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