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## Steamship Mutual and Sustainability

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December 2022

Dear Members

We are pleased to announce the publication of our first sustainability report.

In this report we have been guided by the Global Reporting Initiative (GRI) standards to set out what we consider to be our current contribution to ESG and sustainability goals and to describe the ways in which the activities of Steamship Mutual and its Managers contribute to the sustainability framework of the United Nations Sustainable Development Goals (SDGs). The work that we are currently doing, alongside this report, will assist us to further develop strategy, targets and goals with additional quantifiable performance indicators to monitor our progress going forward.

Recognising also that our Members have their own ESG and Sustainability agendas, we are constantly looking for new opportunities to understand and to assist existing and potential Members in areas such as the transition to low or zero carbon fuels, meeting new and evolving regulatory requirements, and embracing new and emerging technologies in the response to climate change and the need to reduce greenhouse gas emissions.

The Report can be found on our website [here](#)

Club Circular: E.64

Yours faithfully,

STEAMSHIP MUTUAL UNDERWRITING  
ASSOCIATION (EUROPE) LIMITED