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## Paperless Trading Electronic Trading Systems Update to E-TITLE – cancellation of R3 ownership

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June 2022

### To the Members

#### **E-TITLE retains ownership**

Members are referred to Circular [L.381](#) dated September 2021.

The Club had previously notified Members of the change in ownership of E-TITLE electronic trading system and its underlying legal framework to R3. Members were also notified of the following:

- (1) the change in trading name of the E-TITLE electronic trading system to Corda eBL;  
and
- (2) how the Corda eBL software was to operate.

The agreement between R3 and E-TITLE has dissolved, and ownership of the legal framework has reverted back to E-Title Authority Pte Ltd. In accordance with this change, the trading name will also revert back from Corda eBL to *e-Title*™.

For the avoidance of doubt, the product which had been renamed Corda eBL has reverted to its original name, *e-Title*™ and therefore going forward anything named Corda eBL is no longer an approved system.

#### **E-TITLE approved entity status retained**

E-TITLE retains its approved status within the International Group. For further information on the system offered by E-TITLE, Members are referred to Circular [L.260](#) dated October 2015.

All Clubs in the International Group have issued similar Circulars.

Club Circular: E.50

Yours faithfully,

STEAMSHIP MUTUAL UNDERWRITING  
ASSOCIATION (EUROPE) LIMITED

#### **STEAMSHIP MUTUAL UNDERWRITING ASSOCIATION LIMITED**

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#### **MANAGERS: STEAMSHIP P&I MANAGEMENT LLP**

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