

To the Members

The Managers are pleased to provide advance notice of the succession arrangements that are intended (subject to the necessary regulatory approvals) following the planned retirements of three senior members of the management team with effect from 20 February 2023.

Stephen Martin will be retiring from his role as Chief Executive Officer of Steamship Insurance Management Services Limited and Senior Partner of the Club Managers, Steamship P&I Management LLP (SPIM). He will be succeeded in both roles by Jonathan Andrews, the current Head of the Eastern Syndicate. Jonathan's role will be taken by Rohan Bray, who is currently CEO of the Hong Kong branch.

Chris Adams will retire from his role of Chief Operating Officer, and that position will be taken by Graham Jones who is currently Head of Legal. Malcolm Shelmerdine, currently Head of Claims for the Eastern Syndicate and Head of FDD, will take on Chris's position as Head of the European Syndicate. Chris will be succeeded by Captain John Taylor, currently Director of Loss Prevention, as Head of Loss Prevention.

Charles Brown will retire from his role of Head of Claims and will be succeeded by Adrian Benham who is currently Head of Claims for the Americas Syndicate.

Club Circular: L393

Yours faithfully

STEAMSHIP MUTUAL UNDERWRITING ASSOCIATION LIMITED