



Syria

Council Regulation (EU) No 878/2011

Her Majesty's Treasury issue this Notice in respect of the restrictive measures directed by the Council of the European Union against certain persons, entities and bodies in view of the situation in Syria. This Notice draws attention to Council Regulation (EU) No 878/2011, covers the asset freezing provisions only of the Regulation and should be read alongside the Regulation.

Introduction

1. On 9 May 2011 the Council adopted Council Regulation (EU) No 442/2011 ("Regulation 442/2011") which introduced restrictive measures on certain persons, entities and bodies identified as being responsible for the violent repression of the civilian population in Syria, and natural or legal persons and entities associated with them.
2. Annex II to Regulation 442/2011 lists the names of those persons, entities and bodies referred to in paragraph 1 that were designated by the Council and are therefore subject to the freezing of funds and economic resources provisions imposed under Article 4 of Regulation 442/2011. Further persons, entities and bodies have been added to the list contained in Annex II on four separate occasions since Regulation 442/2011 was introduced.
3. A copy of Regulation 442/2011 is available from the Financial Sanctions pages of the Treasury website at: http://www.hm-treasury.gov.uk/d/council_regulation_eu_442_100511.pdf

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4. On 2 September 2011 the Council of the European Union adopted Council Regulation (EU) No 878/2011 ("the Regulation") which amends Regulation 442/2011 by, amongst other matters, expanding the criteria for imposing asset freezes so that the Council may add to Annex II any persons and entities who the Council determines benefit from or support the Syrian regime.

5. The Regulation was published in the Official Journal of the European Union (O.J. L228, 3.9.2011, P.1) on 3 September 2011. The Regulation entered into force on 3 September 2011 and is directly applicable in the UK.
6. Copies of relevant EU Regulations, Releases and UK legislation can be obtained from the Syria regime page on the financial sanctions pages of the Treasury website: http://www.hm-treasury.gov.uk/fin_sanctions_syria.htm.
7. References to the provisions of Regulation 442/2011 in the following paragraphs of this Notice are references to such provisions as replaced or amended by the Regulation.

Expanding listing criteria and additional asset freeze targets

8. The Regulation amends the text in Article 5(1) of Regulation 442/2011 so that the list in Annex II to Regulation 442/2011 of persons subject to an asset freeze includes persons identified by the Council as being responsible for the violent repression against the civilian population, persons and entities benefiting from or supporting the regime, or persons and entities associated with them.
9. The Council of the European Union has also added four individuals and three entities to Annex II to Regulation 442/2011.
10. The individuals and entities added to Annex II are therefore subject to the asset freeze imposed by Regulation 442/2011.
11. Details of the additions are set out in the Annex to this Notice.
12. The Treasury's Consolidated List of persons subject to financial sanctions in effect in the UK, which is maintained on the Treasury website, has been updated to reflect the additions.

Additional non-asset freezing measures

13. The Regulation amends Regulation 442/2011 to impose a prohibition on the purchase, import or transportation from Syria of crude oil and petroleum products (Articles 3a and 3b).

Other amendments to Regulation 442/2011

14. The Regulation also amends Regulation 442/2011 by:
 - expanding the circumstances under which competent authorities are permitted to license the release of frozen funds or making available of funds for certain activities (Article 6). This includes the release of funds for humanitarian purposes and the possibility to use

derogations to enable payments which are intended to be used for official purposes of the diplomatic or consular mission or international organisation.

- adding Article 10a which seeks to protect EU persons and entities from claims by the Government of Syria in relation to contracts or transactions the performance of which was affected, directly or indirectly, in whole or in part, by the measures imposed under Regulation 442/2011 as amended.

Reporting requirements

15. Relevant institutions and other persons are requested to check whether they maintain any accounts or otherwise hold any funds or economic resources for the persons set out in the Annex to this Notice whose details have been added to Annex II to Regulation 442/2011, and, if so, they must freeze such accounts or other funds and, unless licensed by the Treasury, refrain from making available funds and/or economic resources to such persons.
16. Relevant institutions must report their findings to the Treasury, together with any additional information that would facilitate compliance with Regulation 442/2011.

Enquiries

17. Non-media enquiries, reports and licence applications should be addressed to:

Asset Freezing Unit
HM Treasury
1 Horse Guards Road
London SW1A 2HQ
E-mail: AFU@hmtreasury.gsi.gov.uk

18. Media enquiries should be addressed to the Treasury Press Office on 020 7270 5238.

HM Treasury
05/09/2011

ANNEX TO NOTICE

FINANCIAL SANCTIONS: SYRIA

COUNCIL REGULATION (EU) NO 878/2011

AMENDING ANNEX II TO COUNCIL REGULATION (EU) NO 442/2011

ADDITIONS

Individuals

1. AKHRAS, Tarif

Other Information: Founder of the Akhras Group (commodities, trading, processing and logistics), Homs. Provides economic support for the Syrian regime.

Group ID: 12060

2. ANBOUBA, Issam

Position: President of Issam Anbouba Est. for agro-industry

Other Information: Provides economic support for the Syrian regime.

Group ID: 12061

3. CHEHABI, Fares

a.k.a: SHIHABI, Fares

Position: President of Aleppo Chamber of Industry

Other Information: Provides economic support for the Syrian regime.

Group ID: 12058

4. GHRAIWATI, Emad

Position: President of the Damascus Chamber of Industry (Zuhair Ghraiwati Sons)

Other Information: Provides economic support for the Syrian regime.

Group ID: 12059

Entities

1. CHAM INVESTMENT GROUP

Address: Sehanya Daraa Highway, PO Box 9525

Other Information: Subsidiary of Cham Holding. Tel 00 963 11 99 62. Economic entity financing the regime.

Group ID: 12063

2. MADA TRANSPORT

Address: Sehanya Daraa Highway, PO Box 9525

Other Information: Subsidiary of Cham Holding. Tel 00 963 11 99 62. Economic entity financing the regime.

Group ID: 12062

3. REAL ESTATE BANK

Address: Insurance Bldg, Yousef Al-azmeh sqr, PO Box 2337, Damascus, Syrian Arab Republic

Other Information: Tel (+963) 11 2456777 and 2218602. Fax (+963) 11 2237938 and 2211186. Email Publicrelations@reb.sy. Website www.reb.sy. State-owned bank providing financial support for the regime.

Group ID: 12064