



February 2015

To the Members

Dear Sirs,

General Meeting of Members

At a General Meeting of the Members of Steamship Mutual Underwriting Association Limited (the "Association"), held at the Registered Office of the Association, Aquatical House, 39 Bell Lane, London, E1 7LU, on Thursday 19 February 2015 the Resolution to amend the Bye-laws of the Association as set out in the Notice of Meeting dated 27 January 2015 (the "Notice") was duly passed.

Corporate Restructure

The Association can confirm that the transfer of business from The Steamship Mutual Underwriting Association (Bermuda) Limited ("SMUAB") to the Association under the terms previously advised took effect on 20 February 2015. Please note that:

1. Renewal documentation now reflects that cover is provided by the Association;
2. Members who previously had their cover provided by SMUAB but are now entered with the Association will see new bank account details on their invoices and should alter their payment procedures accordingly; and
3. Any queries you have regarding the restructure or other matters should be addressed to your usual contact(s).

Yours faithfully,

**STEAMSHIP MUTUAL UNDERWRITING
ASSOCIATION LIMITED**

L.250

STEAMSHIP MUTUAL UNDERWRITING ASSOCIATION LIMITED

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority
(Registered in England and Wales – Registration number 105461. PRA and FCA registration number 202548)

MANAGERS: STEAMSHIP P&I MANAGEMENT LLP

SPIM is an appointed representative of Steamship Insurance Management Services Limited which is authorised and regulated by the Financial Conduct Authority
(Registered in England and Wales – Registration Number OC376859. FCA registration number 597046)
AQUATICAL HOUSE 39 BELL LANE LONDON E1 7LU
Tel: +44 20 7247 5490 Website: www.steamshipmutual.com