



STEAMSHIP MUTUAL

To the Members

August 2010

Dear Sirs,

ELECTION OF NEW CLUB CHAIRMAN

The Board of Steamship Mutual (Bermuda) Limited at its meeting in Dublin on 27th July 2010 elected Mr. Heinrich Schoeller as Chairman to succeed Mr. Otto Fritzner who had served in that position for nine years, the longest serving Chairman of the Board. Mr. Schoeller is Chairman of Columbia Shipmanagement Limited and Chairman of Schoeller Holdings Limited.

Yours faithfully,

THE STEAMSHIP MUTUAL UNDERWRITING
ASSOCIATION (BERMUDA) LIMITED

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THE STEAMSHIP MUTUAL UNDERWRITING ASSOCIATION (BERMUDA) LIMITED

Registered Office: Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda

Authorised and Regulated by the Bermuda Monetary Authority and the United Kingdom Financial Services Authority
(FSA registration number 202762)

MANAGERS: STEAMSHIP MUTUAL MANAGEMENT (BERMUDA) LIMITED

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