



STEAMSHIP MUTUAL

To the Members

May 2010

Dear Sirs,

MANAGERS' LONDON REPRESENTATIVE

We are pleased to announce that Ms. Christine Gordon will become a Partner of Steamship Insurance Management and a Manager of Steamship Mutual Management (Bermuda) Limited, with effect from 20th August 2010.

Yours sincerely,

THE STEAMSHIP MUTUAL UNDERWRITING
ASSOCIATION (BERMUDA) LIMITED

B.514

THE STEAMSHIP MUTUAL UNDERWRITING ASSOCIATION (BERMUDA) LIMITED

Registered Office: Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda

Authorised and Regulated by the Bermuda Monetary Authority and the United Kingdom Financial Services Authority
(FSA registration number 202762)

MANAGERS: STEAMSHIP MUTUAL MANAGEMENT (BERMUDA) LIMITED

WASHINGTON MALL I, PO BOX HM 447, HAMILTON HM BX, BERMUDA

Tel: (441) 295 4502 Fax: (441) 292 8787 Website: www.simsi.com