

GEORGIA MARITIME TRANSPORT ADMINISTRATION

Circular No. 1/01.03.05 Date: 2005-03-01

To all Ship Owners / Managers of vessels calling the ports of Georgia Shipping Agents in the ports of Georgia Harbour Masters of the ports of Georgia

SUBJECT: COMPULSORY INSURANCE REQUIREMENT FOR VESSELS

Entry into force: April 01, 2005

Maritime Transport Administration of Georgia presents all great respect and with the purpose of protecting the territorial sea and internal waters of Georgia from pollution, most of foreign vessels calling the ports of Georgia shall be insured.

Details f the Requirement:

From April 01, 2005, shipowner of a vessel at any port of Georgia must fulfill the following requirements:

- A) Compulsory Insurance
- Applicable to all foreign vessels above 500 gross tonnage
- Coverage to include bunker oil removal and shipwreck removal, and the insurance coverage must be equal to the sum of the limit of liability (including personal claim) for bunker oil pollution and (other than personal claim) for shipwreck removal.
- B) Carrying A Relevant Certificate Onboard
- When vessels are visiting a port of Georgia the Certificate of Insurance must be carried onboard
- Alternatively, the Certificate of Entry issued by designated insurers from P&I clubs belonging to the International Group of P&I Clubs will be accepted
- C) Report of the Status of Insurance
- Captain of the vessel or agent in Georgia is required to report Harbour Master the status of insurance and identification information of the vessel prior entry to ports
- D) Inspection
- Vessel will be subjected to inspection and shipowners will be penalized and vessel liable for detention should the Captain fail to comply with regulations.
- E) Liability Rule
- Liability rule on bunker oil pollution damage includes strict or joint liability on the shipowner and charterer.

Capt. V. Imnaishvili Acting Chairman MTAG