



STEAMSHIP MUTUAL

Comprehensive Cover. Exceptional Service.



Singapore - MOU on Oil Spill Response Rates

December 2007

On 24 September 2007 the Maritime & Port Authority of Singapore (MPA) entered into a Memorandum of Understanding with the International Tanker Owners Pollution Federation (ITOPF) which established a schedule of rates covering oil spill response resources provided by the MPA and its supporting response agencies and resource owners.

It is hoped that the establishment of such a schedule of rates will expedite settlement of claims as between spill responders and the P&I Clubs in the event of an oil pollution incident in Singaporean waters, avoid long and costly disputes and thus increase the responders' commitment to engage in oil spill clean-up response efforts as promptly and efficiently as possible whilst ensuring clarity of costs.

The MOU is supported by both the International Group of P&I Clubs and the International Oil Pollution Compensation (IOPC) Fund; both of whom use ITOPF to provide technical advice in the event of a marine pollution incident.

The schedule covers oil spill response craft, portable equipment, boom, dispersant and personnel and took effect from 1 October 2007. It will be reviewed on a three-yearly cycle; the next such review taking place in January 2009.

This is the first such costs schedule established between ITOPF and a national government and other IOPC Fund Member States are being encouraged to enter into similar arrangements.