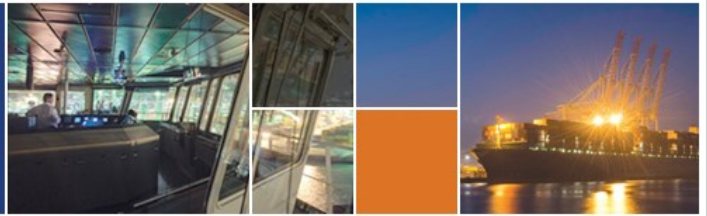




STEAMSHIP MUTUAL

Comprehensive Cover. Exceptional Service.



Deepwater Horizon - U.S. Coast Guard Establishes Safety Zone

May 2010

Effective 11 May 2010 the Coast Guard has established a safety zone around the riser for the Deepwater Horizon, the Mobile Offshore Drilling Unit (MODU), at Mississippi Canyon 252 in the Outer Continental Shelf where oil response efforts are taking place on the water's surface and subsurface. The safety zone is needed to protect personnel involved in oil pollution response efforts. Placing a safety zone around the riser will significantly reduce the threat of collisions, oil spills and releases of natural gas and thereby protect the safety of life, property and the environment.

The provisions of this temporary final rule are as follows:

(a) Location: All areas within 500 meters (1640.4 feet) around the position of the riser at 28-44-18N and 088-21-54W is a safety zone. This area surrounds the Deepwater Horizon, a Mobile Offshore Drilling Unit (MODU), which has sunk in the deepwater area of the Gulf of Mexico near Mississippi Canyon 252.

(b) Regulation: No vessel may enter or remain in this safety zone except the following:

- (1) An attending or first response vessel; or
- (2) A vessel authorized by the Commander, Eighth Coast Guard District or a designated representative.

The rule is due to remain in effect until 26 May 2010. Further details are given in the U.S. Federal Register for 11 May 2010.