

Club Circular

Charterers & Non-Pooled Covers – Amendment to High Risk Areas

August 2026

Dear Members

Due to the circumstances in the Red Sea, the Directors have decided pursuant to their powers under the Rules, to issue 72 hours' notice of cancellation on all Charterers P&I and Damage to Hull policies & all Owned and Chartered Non-Pooled policies, including Fixed Premium Owned P&I entries. Cover will be reinstated with effect from 00.000 GMT Sunday 16th August 2026 incorporating the newly defined Red Sea High Risk Areas as follows:

Indian Ocean, Gulf of Aden and Red Sea

The waters enclosed by the following boundaries:

- a) on the northwest, by the Red Sea, south of Latitude 25°30'N
- b) on the northeast, from the Yemen border at 16°38.5'N, 53°6.5'E to high seas point 14°55'N, 53°50'E
- c) on the east, by a line from high seas point 14°55'N, 53°50'E to high seas point 10°48'N, 60°15'E, thence to high seas point 6°45'S, 48°45'E
- d) and on the southwest, by the Somalia border at 1°40'S, 41°34'E, to high seas point 6°45'S, 48°45'E

excepting coastal waters of adjoining territories (save for the Bab el-Mandeb Traffic Separation Scheme, Yemen and the Red Sea coast of Saudi Arabia) up to 12 nautical miles offshore unless otherwise provided.

All other terms and conditions remain unamended.

If the Members' vessels are in or entering these areas, please contact your Underwriters for terms and conditions for a buyback of this exclusion.

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MANAGERS: STEAMSHIP P&I MANAGEMENT LLP is an appointed representative of Steamship Insurance Management Services Limited which is authorised and regulated by the Financial Conduct Authority (Registered in England and Wales – Registration Number OC376859. FCA registration number 597046) 155 Bishopsgate, London EC2M 3TQ - Tel + 44 20 7247 5490



Yours faithfully,
Steamship Mutual Underwriting Association Limited.

Circular No. L.486