



February 2018

To the Members

Dear Sirs,

Management Succession Plan

The Managers have announced their succession plan for the immediate future.

Gary Rynsard will step down from the role of Executive Chairman in February 2019 and will be replaced in that position by Stephen Martin. Gary will remain with the management, Steamship P&I Management LLP, and will assist in the establishment of the European subsidiary company.

Chris Adams will become Managing Director with effect from 20 February 2019.

Gary Field will become Head of Underwriting with effect from 20 February 2019.

Steve Ward is retiring from the management on 20 February 2018 and will be replaced as Chief Financial Officer by Arjun Thawani. Arjun will join the management with effect from the same date.

Colin Williams is retiring from the management with effect from 20 February 2019. His role as Head of Claims will be taken by Charles Brown who is joining the management from the law firm Reed Smith in March 2018.

Tim Alfrey is joining the management with effect from 20 February 2018 and will be Head of Statistics and I.T. services.

Yours faithfully,

**STEAMSHIP MUTUAL UNDERWRITING
ASSOCIATION LIMITED**

L.309

STEAMSHIP MUTUAL UNDERWRITING ASSOCIATION LIMITED

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority
(Registered in England and Wales – Registration number 105461. PRA and FCA registration number 202548)

MANAGERS: STEAMSHIP P&I MANAGEMENT LLP

SPIM is an appointed representative of Steamship Insurance Management Services Limited which is authorised and regulated by the Financial Conduct Authority
(Registered in England and Wales – Registration Number OC376859. FCA registration number 597046)

AQUATICAL HOUSE 39 BELL LANE LONDON E1 7LU
Tel: +44 20 7247 5490 Website: www.steamshipmutual.com
Please follow us on twitter @SteamshipMutual and on LinkedIn