



STEAMSHIP MUTUAL

To the Members

August 2008

Dear Sirs,

STEAMSHIP INSURANCE MANAGEMENT

We are pleased to announce that Mr. David Christie will become a Partner of Steamship Insurance Management and a Manager of The Steamship Mutual Underwriting Association Limited, with effect from 20th August 2008.

We are also pleased to announce that Mr Stephen Quartermaine has been appointed as Head of Underwriting by the Club's Managers, with immediate effect. Mr Quartermaine will combine this role with his current role as Head of Reinsurance.

Yours faithfully,

THE STEAMSHIP MUTUAL UNDERWRITING
ASSOCIATION LIMITED

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THE STEAMSHIP MUTUAL UNDERWRITING ASSOCIATION LIMITED
Authorised and Regulated by the United Kingdom Financial Services Authority
(Registered No. 105461 : FSA registration number 202548)

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