



# STEAMSHIP MUTUAL

October 2014

## To the Members

Dear Sirs,

We write further to the Notice of the AGM dated 13 May 2014 to inform you of an amendment to that Notice.

Subject to Court approval the business of The Steamship Mutual Underwriting Association (Bermuda) Limited is intended to be transferred to the Company with effect from 20 February 2015. The Company will also become the sole underwriter of the Club as from that date. Members have been provided with further details separately and further information can be found at <http://www.steamshipmutual.com/About-Us/restructure.htm>. The restructure is intended to, amongst other things, streamline the underwriting and claims handling process and corporate governance.

An Amended Notice of Meeting containing a new resolution number 4 relating to the restructure and a Proxy Form are attached to this letter.

Yours faithfully,

STEAMSHIP MUTUAL UNDERWRITING  
ASSOCIATION LIMITED

L.238

**STEAMSHIP MUTUAL UNDERWRITING ASSOCIATION LIMITED**

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority  
(Registered in England and Wales – Registration number 105461. PRA and FCA registration number 202548)

**MANAGERS: STEAMSHIP P&I MANAGEMENT LLP**

SPIM is an appointed representative of Steamship Insurance Management Services Limited which is authorised and regulated by the Financial Conduct Authority  
(Registered in England and Wales – Registration Number OC376859. FCA registration number 597046)  
AQUATICAL HOUSE 39 BELL LANE LONDON E1 7LU  
Tel: +44 20 7247 5490 Website: [www.steamshipmutual.com](http://www.steamshipmutual.com)

## AMENDED NOTICE OF MEETING

Notice is hereby given that the One Hundred and Fifth Annual General Meeting of the Members of the Company will be held at the Fairmont Southampton Hotel, Southampton, Bermuda on Tuesday, 28th October 2014 at 09:10 hours for the following purposes:

1. To receive and if thought fit, to adopt the balance sheet and accounts for the year ended 20th February 2014, they having been recommended for adoption by the Board.
2. To elect Members of the Board.  
The Members of the Board retiring by rotation and in accordance with Article 11.2 of the Association are Ms I. Grimaldi and Mr H. M. Juniel. Being eligible, they offer themselves for re-election.
3. To authorise the Managers to fix the remuneration of the Auditors. A Resolution proposing the appointment of Auditors to the Company will be put to the Meeting.
4. To consider the restructuring of the Club\*.
5. To transact any other ordinary business of the Company.

By Order of the Board

**S. A. Ward**  
Secretary

[x] October 2014

\*Explanatory note: Subject to Court approval it is proposed that the business of The Steamship Mutual Underwriting Association (Bermuda) Limited be transferred to the Company with effect from 20th February 2015. This transfer will be carried out using a Scheme of Arrangement in Bermuda and a transfer of business under Part VII of the Financial Services and Markets Act 2000 in the United Kingdom; Members have been provided with information regarding the transfer via separate notifications.

N.B. A Member who is entitled to attend and vote at the above Meeting is entitled to appoint a proxy to attend, speak and vote in his or her place. The instrument appointing a proxy may be in the form enclosed and must be deposited with the Secretary at Aquatical House, 39 Bell Lane, London E1 7LU, United Kingdom, not less than 48 hours before the time specified for the holding of the Meeting.

### STEAMSHIP MUTUAL UNDERWRITING ASSOCIATION LIMITED

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority  
(Registered in England and Wales – Registration number 105461. PRA and FCA registration number 202548)

### MANAGERS: STEAMSHIP P&I MANAGEMENT LLP

SPIM is an appointed representative of Steamship Insurance Management Services Limited which is authorised and regulated by the Financial Conduct Authority  
(Registered in England and Wales – Registration Number OC376859. FCA registration number 597046)  
AQUATICAL HOUSE 39 BELL LANE LONDON E1 7LU  
Tel: +44 20 7247 5490 Website: www.steamshipmutual.com

**FORM OF PROXY**

**Before completing this form, please read the explanatory notes below**

The undersigned, a Member of **STEAMSHIP MUTUAL UNDERWRITING ASSOCIATION LIMITED** (the "Company") hereby appoints **Christian J. Ahrenkiel\*** or **Herbert M. Juniel\*** or .....(please insert name) (\*delete as appropriate) or failing him/her the Chairman of the meeting as my proxy to attend, speak and vote for me on my behalf at a General Meeting of Steamship Mutual Underwriting Association Limited to be held at the Fairmont Southampton Hotel, Southampton, Bermuda, at 09:10 hours on Tuesday, 28th October 2014 and at any adjournment thereof.

Signed .....  
Date .....  
Name (please print) .....  
Company Name .....  
Address .....  
.....

**Notes to the proxy form**

1. As a member of the Company you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at a general meeting of the Company. You may appoint a proxy using the procedures set out in these notes.
2. To appoint a proxy using this form, the form must be: (i) completed and signed; (ii) sent or delivered to the Registered Office of the Company at Aquatical House, 39 Bell Lane, London E1 7LU, United Kingdom; and (iii) received by the Company no later than 48 hours before the commencement of the meeting.
3. As an alternative to completing a hard-copy proxy form, you can appoint a proxy electronically by sending it by e-mail to kathleen.kelly@simsi.com. For an electronic proxy appointment to be valid, your appointment must be received by the Company no later than 48 hours before the commencement of the meeting.
4. Appointment of a proxy does not preclude you from attending the meeting and voting in person. If you have appointed a proxy and attend the meeting in person, your proxy appointment will automatically be terminated.
5. A proxy does not need to be a member of the Company but must attend the meeting to represent you.
6. You may direct your proxy how to vote on the resolutions proposed. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the meeting.
7. Any power of attorney or any other authority under which this proxy form is signed (or a duly certified copy of such power or authority) must be included with the proxy form.
8. If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.

**STEAMSHIP MUTUAL UNDERWRITING ASSOCIATION LIMITED**

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority  
(Registered in England and Wales – Registration number 105461. PRA and FCA registration number 202548)

**MANAGERS: STEAMSHIP P&I MANAGEMENT LLP**

SPIM is an appointed representative of Steamship Insurance Management Services Limited which is authorised and regulated by the Financial Conduct Authority  
(Registered in England and Wales – Registration Number OC376859. FCA registration number 597046)  
AQUATICAL HOUSE 39 BELL LANE LONDON E1 7LU  
Tel: +44 20 7247 5490 Website: www.steamshipmutual.com