



Steamship
Mutual

Club Cover in Respect of Collision Liabilities



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Mutual Vision



P&I Club Cover



Certain liabilities to other ship which are excluded from H&M:

-  People Claims
-  Environmental / Pollution Claims
-  Wreck Removal
-  P&I also covers other claims for own ship arising out of the accident



Shipowner's Insurances



Hull & Machinery Insurance – Property Insurance



Protection & Indemnity Insurance – Liability Insurance



Typical London Market Arrangement



- 💡 Hull & Machinery covers damage to own ship
- 💡 Hull & Machinery includes "*3/4ths Running Down Clause*"
- 💡 Protection & Indemnity covers remaining 1/4th of collision liability



Typical German Market Arrangement



- 💡 H&M covers damage to own ship
- 💡 H&M cover includes collision liability
- 💡 H&M cover excludes people claims, environmental claims



P&I Club Can Cover



1/4th Collision Liability



Full Collision Liability



No Collision Liability



Collision Liability insofar as not covered by H&M insurance



P&I Club Cover



“Liabilities, costs and expenses irrecoverable under the Hull Policies of the entered ship, solely because they exceed the ship’s insured value under those policies”

UNDERWRITER

noun.[uhn-der-rah-y-ter]

Someone who does precision guesswork based on unreliable data provided by those of questionable knowledge.

See also *wizard, magician*



Ship must be insured for its proper value

Does not cover H&M deductible



Any Questions?

