

P&I Club Cover



Certain liabilities to other ship which are excluded from H&M:

- People Claims
- Environmental / Pollution Claims
- Wreck Removal
- P&I also covers other claims for own ship arising out of the accident

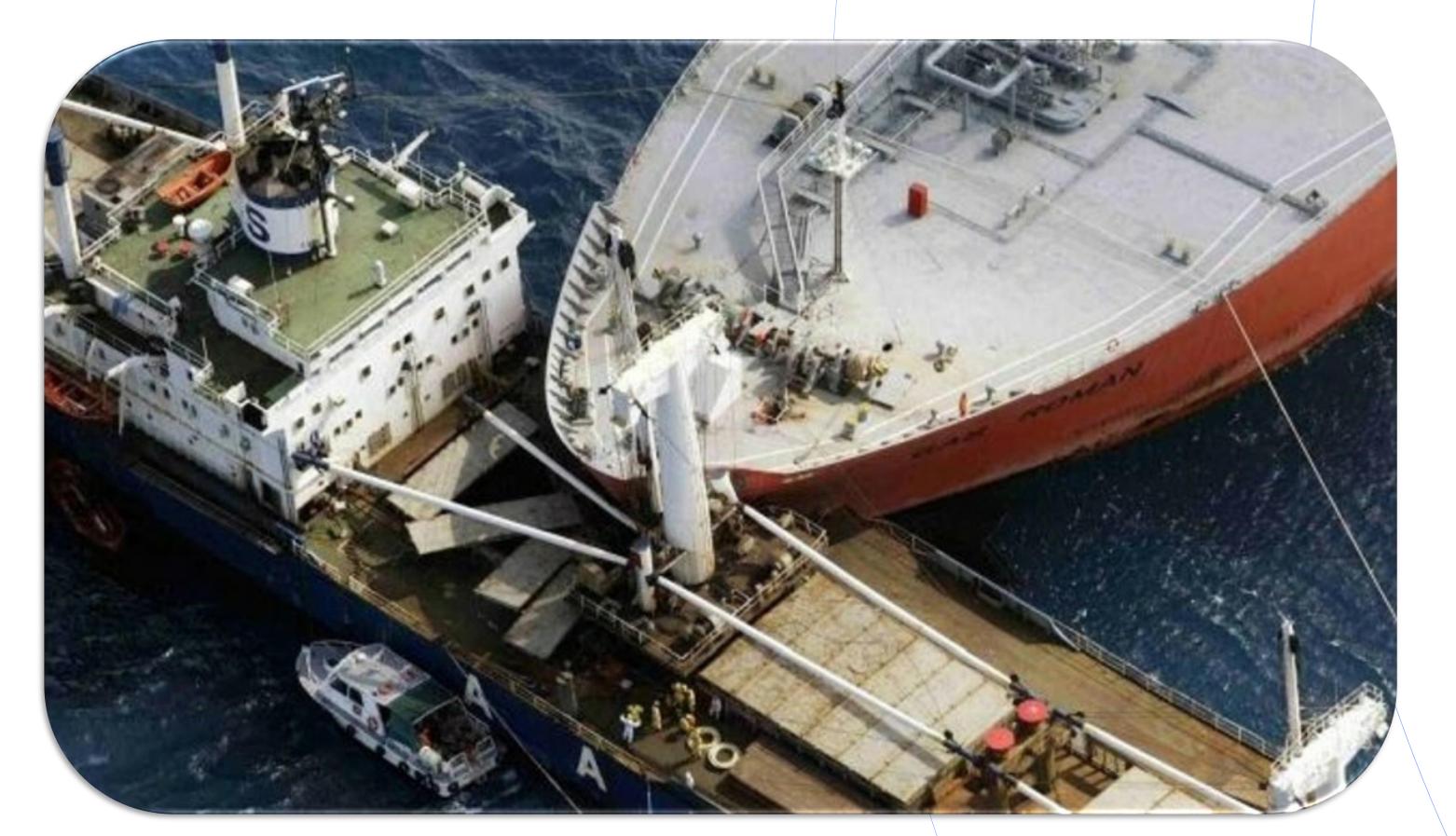




Shipowner's Insurances



- Hull & Machinery Insurance Property Insurance
- Protection & Indemnity Insurance Liability Insurance



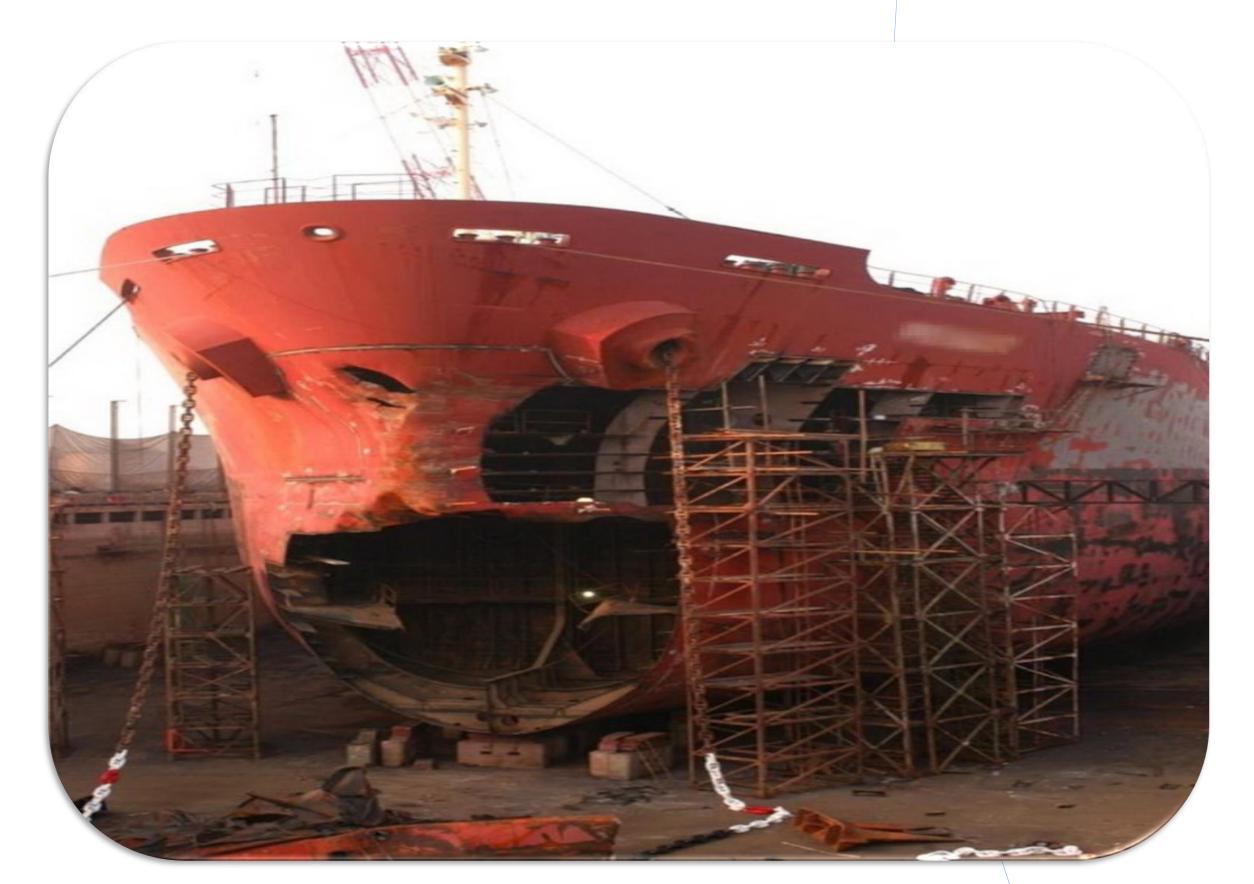
Typical London Market Arrangement



Hull & Machinery covers damage to own ship

Hull & Machinery includes "3/4ths Running Down Clause"

Protection & Indemnity covers remaining 1/4th of collision liability

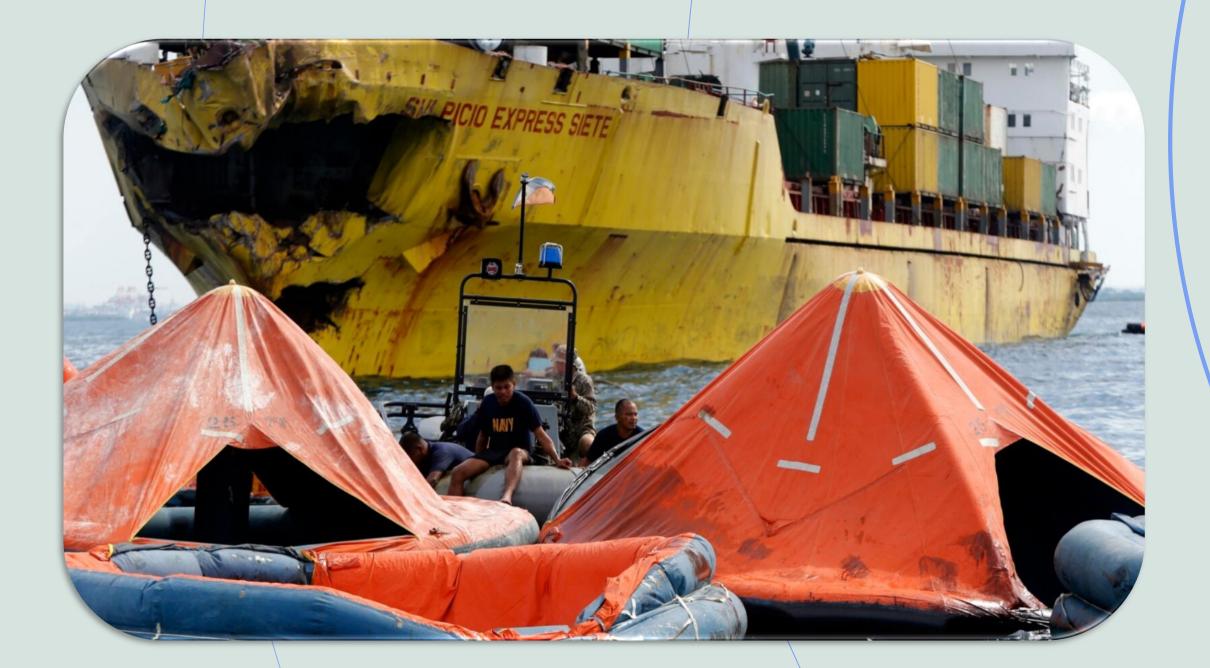


Typical German Market Arrangement



- H&M covers damage to own ship
- H&M cover includes collision liability
- H&M cover excludes people claims, environmental claims





P&I Club Can Cover



1/4th Collision Liability



Full Collision Liability

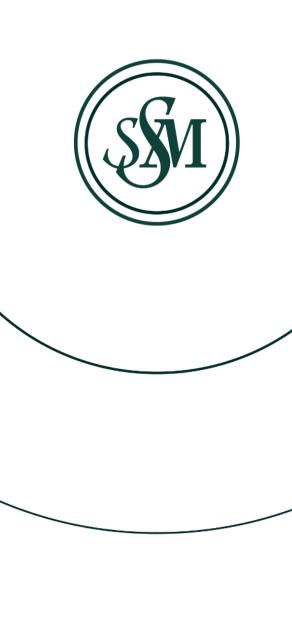


No Collision Liability



Collision Liability insofar as not covered by H&M insurance





P&I Club Cover



"Liabilities, costs and expenses irrecoverable under the Hull Policies of the entered ship, solely because they exceed the ship's insured value under those polices"

UNDERWRITER

noun.[uhn-der-rahy-ter]

Someone who does precision guesswork based on unreliable data provided by those of questionable knowledge.

See also wizard, magician



Ship must be insured for its proper value

Does not cover H&M deductible

